

Charity registration number 1115625

Company registration number 5354695 (England and Wales)

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Abdul Shakiry Mr K Sharifi Dr Z S Habib
Charity number	1115625
Company number	5354695
Registered office	Unit 1D Crusader House 289 Cricklewood Broadway London London UK NW2 6NX
Independent examiner	ZAM Mushtaq Ltd Office 9 Dalton House 60 Windsor Avenue London SW19 2RR

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

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SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to support:

- Al Shakiry Charity for Social Solidarity and its six affiliated Branches in Iraq.
- Iraqi Community in London.

Our Aims are:

- To promote the efficiency and effectiveness of charities and the efficient use of charitable resources in Iraq and the United Kingdom by providing information, guidance, training and technical and professional support and assistance.
- Relief of Poverty: The prevention or relief of poverty in Iraq and among Iraqi communities (in particular widows and orphans, the sick, disabled, elderly and internally forced displaced people) by providing: sponsorship, financial support and services to individuals in need and/or charities or other organisations working to prevent or relieve poverty.
- Community Capacity Building: To develop the capacity and skills of the members of the socially and economically disadvantaged Iraqi communities in Iraq and London in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- Social Inclusion: To promote social inclusion for the public benefit of communities in Iraq by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

We rely on the support we receive from our volunteers both in London and Iraq. It enables us to work within a minimum budget, and save on avoidable administration expenses. During 2021 six volunteers (working from home) supported the activities of our office. Their combined input (in the below categories) amounted to an accumulated 2544 volunteering hours, which represented a saving to the Charity resources of approximately £33,360.

Category	Volunteer per sector	Volunteer hours
Fundraising	2	384
Administration *	1+1	826
Finance *	1	374
Translations & Media	1	192
Management	1	768
TOTAL	6	2544

(* denotes admin and finance supported by 2 volunteers in total)

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

SCSS London is responsible for the day-to-day management, administration, and operation of the charity in a professional and sound manner, in order to provide support to people in need. We develop, promote and engage in fundraising activities to raise awareness of the plight and needs of people living in poverty. We aim to secure donations and sponsorships to support disadvantaged and vulnerable citizens in Iraq. We facilitate training programmes, and provide guidance, advice and support to ASC Branches and Charity Shops to ensure that the aims and objectives of the charity are met and implemented in Iraq.

Our London community programmes are intended to encourage and develop social inclusion and capacity building amongst the Iraqi Community in London, particularly in Brent. This can be achieved through participation in social events, training programmes and workshops. During 2021 we did not engage in London community programmes, due to restrictions imposed by Covid-19.

We uphold transparent record keeping of all our activities, and fundraising initiatives. Donors and Beneficiaries are assigned a unique registration number. Donors can access our IT system, to ensure their donations reach the intended recipient or project.

In collaboration with Al Shakiry for Social Solidarity (ASC) in Baghdad, we provide advice and support to our network of Branches and Charity Shops in Iraq.

In 2021 we opened a new Branch in Karbala. This brings our Branches to 6 in total:

1. Najaf Branch (opened in January 2010)
2. Bayaa Branch (opened in June 2010)
3. Sadr City Branch (opened in November 2011)
4. Grayaat Branch (opened in March 2012)
5. Basra Branch (opened in September 2017)
6. Karbala Branch (started operation in May 2021, opened officially 1st October 2021)

The Branches provide support to destitute people, those suffering from illness and/or disability, or facing a crisis situation. Citizens in need are required to register with a Branch. Once registered, staff and volunteers carry out regular home visits to assess the wellbeing of needy and impoverished families. We are able to tailor our fundraising efforts in order to provide vital support to people facing or living in crisis situations. This is especially important where negligent and inefficient government services offer little support. Special Appeals for financial support are highlighted in our weekly website newsletters, and emailed to our registered Donors and Sponsors. (see: www.shakirycharity.org)

Our activities at the beginning of 2021 remained restricted by the continuing global spread of the Coronavirus pandemic. Though our fundraising activities in the United Kingdom were curtailed, we succeeded in maintaining an increased level of support to an increasing needy population in Iraq. The generosity of our beneficiaries exceeded our fundraising hopes. The efficiency of SCSS personnel, working from their individual homes, relying on social media to increase our fundraising drives, showed growth in productivity outcomes and income.

Our annual Ramadan fundraising event was again cancelled due to lockdown. However, through effective, efficient campaigning, and the support of benevolent donors, we raised over £10,000 to enable us to provide 385 baskets comprising food items, EID clothing and hygienic home products to during the period of Ramadan and Eid.

In addition to our core fundraising programmes (support of orphans, and destitute persons) we focused on:

- a. Collections of good quality second-hand clothing and wheelchairs (referred to as In-Kind Donations) were sent to Iraq. However, due to the high costs of transportation to Iraq, we reluctantly had to halt this project half way through 2021. The corresponding value of the in-kind donations that we sent to Iraq was approximately £1500.
- b. Our seasonal Winter Warmth Programme provided blankets, and winter clothes to families in Iraq.

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Report on the Joint Activities of Shakiry Charity, London and Al Shakiry Charity, Iraq for 2021

2021 did not present significant differences in the activities undertaken by Shakiry Charity for Social Solidarity (London and Iraq) in 2020. The Coronavirus pandemic was ongoing, imposing restrictions to work from home, in accordance with safety regulations to reduce the spread of the virus. What distinguished this year from the previous year, was, the introduction of vaccination programs world-wide including the United Kingdom and Iraq, where the activities of the Shakiry Charity for Social Solidarity are concentrated. Working from either home or offices was optional in terms of administrative responsibilities. However, due to the nature of the service, field visits to assess the well-being of needy families, and delivery of aid, care and assistance required on site presence. The following action plan was implemented:

First: Group activities, such as education, training, and guidance courses, suspended due to the spread of the virus in 2020, were partially reactivated, in compliance with laid down health and safety instructions. An educational awareness campaign was drawn up providing guidance on 'safe living' during Covid19. Needy families benefitted from financial aid.

Secondly: Humanitarian campaigns involving distribution of financial aid, food and health supplies to needy families were restricted to delivery within the hours laid down by the Health and Safety regulator in Iraq. At all times Staff and Volunteers were instructed not to linger or unnecessarily mix with other families.

Third: All personal face to face contact with donors/benefactors at regular annual fundraising events and campaigns were suspended. This was replaced through online forms of communication such as email, Facebook and WhatsApp, our website and telephone.

Fourth: To increase our commitment to support needy families during this time of desperation, SCSS introduced a new campaign. The purpose was to collect good quality used clothing. The clothing was sorted, under Covid19 controls, by volunteers in our office. Suitable items were air freighted to Iraq to meet the clothing needs of families, during a time when they were unable to go out shopping. Unrestricted donations received were allocated to providing food, medicine and other necessary household items required by the families.

Fifth: Once travel restrictions were lifted, SCSS dispatched staff members from London office to assess the efficiency of staff/volunteers, and to supervise the activities of the Branches. Daily telephone communication was conducted simultaneously, and the Chair and Vice Charity of the Charity conducted weekly online meetings directly.

Sixth: A new Branch was opened in the city of Karbala. Karbala is the fifth most important city in Iraq, and is home to many needy families, orphans, sick and elderly.

Karbala is a religious city containing the holy shrines of the descendants of the Prophet Muhammad (pbuh). It is visited by millions of people annually both local, and international visitors. This has encouraged some visitors to support families in need. Staff/volunteers from Karbala Branch launched their field work to visit families in week 18 of 2021.

Seventh: The number of new families registered with the branches in Iraq in 2021 was 279. This brought to a total 3127 families supported by Shakiry Charity with food aid, clothing, medical treatment etc since the inception of our charitable activities.

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Statistics:

1. Schedule of families registered with Al Shakiry Charity for Social Solidarity (Iraq) 2021:

SCSS Branches in Iraq	Families registered during 2021	Total registered Beneficiaries during 2021	To Total registered Families throughout the years
Bayaa	15	86	358
Grayaat	57	169	1261
Sadr City	42	184	254
Najaf	73	369	737
Basra	52	272	477
Karbala	40	162	40
Totals	279	1242	3127

2. Cash and in-kind donations to the Branches.

Branch Name (Local – Iraq)	Cash Donations from London IQD	Cash Donations from Iraq IQD	In-kind Donations from Iraq IQD	Total Donations to needy families IQD
Bayaa	16,755,000	20,075,000	9,300,000	46,130,000
Grayaat	22,494,998	2,980,000	3,066,000	28,540,998
Sadr City	70,355,000	2,836,500	1,350,000	74,541,500
Najaf	33,810,000	18,453,500	16,892,500	69,156,000
Basra	40,085,000	13,627,500	1,261,000	54,973,500
Karbala	25,535,000	425,000	1,810,000	27,770,000
Totals	209,034,998	58,397,500	33,679,500	301,110,998
	£ 106,650	£ 29,795	£ 17,184	£153,628

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3. Charity Bank Fund

The Charity Bank Fund facilitates loans to destitute families. The Fund is intended to provide relief from hardship in the home; to promote business opportunities to willing citizens; to support small projects which will generate income on an ongoing basis; and promote self-sufficiency to families struggling to meet their needs.

Over the past years the Charity Bank Fund has achieved high results. It has supported business opportunities to many needy families, and in so doing, has increased the self-esteem of families who previously were struggling to meet their living needs.

Branch Name in Iraq	Total Charity Fund Loans	Type of Loan granted	Project Loan details	Total value	Payments	Balance remaining
Bayaa	09	4 Projects 5 Home Processing	Washing, cleaning clothes, baking & sewing	2,350,000	2,350,000	000,000
Grayaat	24	12 Projects 12 Home processing	Cleaning & laundry, Bread & pastry industry, sewing	5,157,000	4,608,000	549,000
Sadr City	44	26 Projects 18 Home processing	Cleaning & laundry, Pastry industry, frozen ready-made meals, and delivery	11,503,000	11,153,000	350,000
Najaf	68	33 Projects 35 Home processing	Cleaning & laundry, Pastry industry, frozen ready-made meals and delivery	18,552,750	11,363,250	7,189,500
Basra	167	61 Projects 106 Home processing	Cleaning & laundry, Bread & pastry industry, frozen ready-made meals, sewing	37,883,000	30,14,000	7,734,000
Karbala	14	4 Projects 6 Home processing 4 Medical processing	Cleaning & laundry, Pastry industry,	8,300,000	8,300,000	000,000
Total	326			83,745,750 £ 42,727	67,923,250 £ 34,655	15,822,500 £ 8,072

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

CORE PROJECTS FUNDED AND MANAGED BY SCSS

1. Individual Relief

- a. *Sponsoring orphans and/or disabled children*
- b. *Special Appeals*
- c. *Student Support*

2. Group Relief

3. Charity Bank

PROJECTS

1. Individual Relief

Sponsoring orphans and/or disabled children

£29,923 (approx. IQD 58,649,000*) was raised to sponsor 167 orphaned/disabled children from destitute families. Usually families in Iraq are large with 4-5 children per household. In previous years orphaned children received sponsorship of £15 per month (approximately IQD 29,500*) monthly. During 2021 a decision was taken to raise sponsorship to 50,000 IQD (approx. £26) per month. The outcome intended that a family received sponsorship to provide for at least two children in any one family.

Special Appeals

£30,195 (approx. IQD 59,182,000*) was received from Special Appeals/Newsletters on SCSS website. These appeals were requests for financial support from individuals and families in immediate need of emergency help.

Sponsor a Student Programme

This new programme was launched in September 2021 upon the request of a generous benefactor, who committed to donate a sum of money earmarked to support gifted students, who otherwise could not continue into tertiary education, due to their financial restraints. Since the launch of the programme, other donors have come forward and pledged their support to the programme. SCSS directly sponsored a year's university tuition (£6000) for a talented student. The programme is ongoing. Students must meet relevant criteria to be eligible for support. During 2021, 11 students received support to enable them to continue their studies.

2. Group Relief

Food and Clothing

The Food and Clothing Voucher system for needy children and families is functioning effectively. Each family registered with one of our Branches receive 10 x vouchers valued IQD 5000 each (total value = IQD 50,000). Vouchers are redeemed at SCSS shops. Families use these vouchers to buy foods and goods according to their household needs. During 2021, the total amount raised for this project was £52,400* (approximately IQD 102,704,000*) which provided for 3500 families.

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3. Charity Bank for Small Businesses

The Charity Bank (Fund) facilitates loans to destitute and unemployed citizens, in particular women. The Fund facilitates opportunities to learn a skill, purchase equipment and material, and enable Borrowers to become self-sufficient, earn a living, and provide for their families. Applicants need to meet certain criteria

to qualify for an interest free loan. Generally, the loans are repaid in monthly instalments over a period of 12 – 24 months (depending on the total value of the loan).

During 2021 a total of 326. loans total value £42,727 (approx. IQD 83,745,750*) were approved and granted under the Charity Bank for Small Businesses Program.

Note: 1. * = Rate of Exchange during this financial year fluctuated between 1960 IQD = £1.00
2. From time to time we transfer a higher amount than actual donation we receive. This is paid by SCSS through our unrestricted donations account.

Financial review

The Trustees have reviewed the reserves of the charity. Surplus for the year amounted to £18,003 This refers to the transfer of funds from the UK Charity Bank Fund (account) to the Charity Bank in Iraq. Conscientious efforts are made in keeping overhead costs down through efficiency drives.

General Funds

As at 31 December 2021 unrestricted general funds, were £90,903 represented by tangible fixed assets of £1,489, debtors of £9,477 cash at bank of £80,253 and creditors of £316.

Restricted Funds

Restricted funds held were £121

Provision for the day-to-day operational expenses of the Charity are currently covered by the Chair.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees manage the internal and external risks to SCSS through regular reviews of the financial position and internal control environment. SCSS operates an annual planning and budgeting system

Any significant changes to these plans are subject to approval by Management and Trustees. The financial reporting system compares results with these plans on a regular basis.

Income

As a charity, SCSS is dependent on the continuing financial support of its donors. The fundraising team implement the fundraising strategy. Sharing the plight and stories of destitute citizens in need is a key element of our fundraising strategy, along with additional fundraising to increase our income base. Maintaining a solid fundraising plan and professional fundraising team is a priority.

Recruitment

During Lockdown we were restricted in the recruitment of new staff and volunteers. We hope that 2022 will enable us to attract/retain adequately qualified personnel. The outcome will depend on sustaining SCSS's current financial model.

Reputation

Damage to reputation is a risk for any organization and particularly important for a charity. Well-developed communication and safeguarding processes, both internal to SCSS and with our network partners, are key to minimizing this risk.

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Plans for future periods

Trustees and Management of SCSS, working together with dedicated staff and volunteers provide support and relief from suffering to disadvantaged and vulnerable citizens in Iraq. Our goals are to focus on **"The Child"** whether orphan or from a poor family, plus the humanitarian needs of families and individuals, in general, in respect of:

- Food
- Shelter (fit for purpose)
- Hygienic living conditions
- Education

Fundraising Strategy for SCSS for 2022

We aim to increase our fundraising income in order to maintain the programs we are running in Iraq, which will enable us to:

- increase our support to the growing number of destitute orphans, families and people with special needs
- provide relief from suffering, and hardship for these people
- provide opportunities for self-improvement and sustainability through our Charity Bank loan support system
- increase our network of charity shops (Iraq) which subsidise the needs of the communities.

We plan to run a campaign to increase awareness of our Student Bursary Program, in order that we can support more students to enter into tertiary education. The intention is that the next working generation will benefit financially from the qualifications they achieve, and in so doing will be able to support themselves and their families, and improve their overall quality of life and wellbeing.

We aim to achieve the above through:

1. Fortnightly communication through social media groups such as WhatsApp, Facebook and Twitter, to provide regular updates on our activities, and to highlight any emergency appeals.
2. Distribution of our weekly online newsletters. These newsletters highlight urgent appeals for children and families living in poor, and very often unfit conditions.
3. Upgrading our website to create greater awareness of our aims and objectives, and to create awareness of the suffering and needs of the people we support, in order to encourage new donors.
4. Encouraging donors to engage with the outcomes their donations have facilitated. This can be done by the Donor/Sponsor logging into our online system.
5. Raising the level of unrestricted donations through engaging more volunteers to develop our donation box network.
6. Increasing the number of volunteers to help grow the charity in terms of new donors, both individuals and business owners
7. Creating awareness and focussing on seasonal campaigns, such as Ramadan , Eid al-Fitr and Eid al-Adha, and our Back to School and Winter Warmth Program. This will be done through Social Media awareness drives.
8. Highlighting our success stories and achievements, for the purpose of increasing donations, through social media such as Facebook, Twitter, Instagram etc.
9. Supporting the local Arab and Iraqi communities in Brent through participation in Ladies' groups, workshops, training programs and social events.
10. Recruiting new trustees who will bring their experience and expertise to SCSS.

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The charity is a company limited by guarantee incorporated on 7 February 2005 and registered as a charity on 31 July 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up directors are required to contribute an amount of £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Abdul Shakiry

Mr K Sharifi

Mr H Shakiry

Dr Z S Habib

(Resigned 11 June 2021)

Under the requirements of the Memorandum and Articles of Association, the appointment of a Director/Trustee is a lifetime appointment. The charity may by an ordinary, or online resolution appoint a person who is willing to act to be a director; and the charity is required to file this information with both Companies House and Charity Commission

The 2020 Annual General Meeting was held on 7th April 2021. The charity intends to pursue the recruit of experienced trustees who offer expertise and professionalism to lead SCSS forward. Mr A.S Shakiry and Mr K Sharifi, both founding members of SCSS, continue to devote their time in a volunteering capacity as Trustees of the charity (Chair and Vice Chair respectively), and in the day to day management, as they have done since inception in 2005.

The board of trustees and the senior management team (SMT – Mr A.S. Shakiry, Mr K. Sharifi, Mr Samir Sabih Bati, and Mrs Layla Hussain Bati) are the key management personnel of SCSS, in charge of directing, controlling, running and operating the charity.

Trustees give of their time freely and no trustee received any form of remuneration in the year.

The trustees' report was approved by the Board of Trustees.



Mr Abdul Shakiry
Trustee



Mr K Sharifi
Trustee

19 October 2022

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

I report to the trustees on my examination of the financial statements of Shakiry Charity for Social Solidarity (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

T. MUSHTAQ

ZAM Mushtaq Ltd

Office 9
Dalton House
60 Windsor Avenue
London
SW19 2RR

Dated: 19 October 2022

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
<u>Income and endowments from:</u>						
Donations and legacies	3	80,267	112,518	192,785	81,539	172,056
Other income	4	96	-	96	9	9
Total income		80,363	112,518	192,881	81,548	172,065
<u>Expenditure on:</u>						
Raising funds	5	5,230	-	5,230	4,435	4,435
Charitable activities	6	42,110	127,545	169,655	44,470	184,147
Total expenditure		47,340	127,545	174,885	139,677	188,582
Net incoming/(outgoing) resources before transfers		33,023	(15,027)	17,996	32,643	(49,160)
Gross transfers between funds		(5,000)	5,000	-	(42,460)	42,460
Net income/(expenditure) for the year/ Net incoming/(outgoing) resources		28,023	(10,027)	17,996	(9,817)	(6,700)
Other recognised gains and losses						
Other gains or losses	11	25	-	25	-	-
Net movement in funds		28,048	(10,027)	18,021	(9,817)	(6,700)
Fund balances at 1 January 2021		62,855	10,148	73,003	72,672	16,848
Fund balances at 31 December 2021		90,903	121	91,024	62,855	10,148

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		1,489		1,661
Current assets					
Debtors	13	9,477		12,864	
Cash at bank and in hand		80,374		58,792	
		<u>89,851</u>		<u>71,656</u>	
Creditors: amounts falling due within one year	14	<u>(316)</u>		<u>(314)</u>	
Net current assets			89,535		71,342
Total assets less current liabilities			<u>91,024</u>		<u>73,003</u>
Income funds					
Restricted funds			121		10,148
Unrestricted funds			90,903		62,855
			<u>91,024</u>		<u>73,003</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 October 2022



Mr Abdul Shakiry
Trustee



Mr K Sharifi
Trustee

Company registration number 5354695

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Shakiry Charity for Social Solidarity is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 1D, Crusader House, 289 Cricklewood Broadway, London, London, NW2 6NX, UK.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenses are included in the financial statements as they become due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	64,374	112,518	176,892	68,387	90,517	158,904
Government grants received	15,893	-	15,893	13,152	-	13,152
	<u>80,267</u>	<u>112,518</u>	<u>192,785</u>	<u>81,539</u>	<u>90,517</u>	<u>172,056</u>

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Other income

	Unrestricted funds	Total
	2021 £	2020 £
Other income	96	9

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	300	-
Volunteer expenses	4,793	3,941
Other fundraising costs	137	494
Fundraising and publicity	5,230	4,435
	5,230	4,435

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Staff costs	11,062	12,058
Depreciation and impairment	472	554
Website Maintenance	10,998	11,001
Rent and rates	7,636	10,796
Premises Insurance	243	243
Electricity charges	995	1,231
Printing, postage and stationery	548	1,225
Telephone	789	827
Cleaning	320	120
Bank and paypal	926	765
Sundry expenses	1,714	1,422
Computer hardware and software costs	442	373
Motor Expenses	1,265	614
Travelling Costs	-	240
	<u>37,410</u>	<u>41,469</u>
Grant funding of activities (see note 7)	127,545	139,677
Share of governance costs (see note 8)	4,700	3,001
	<u>169,655</u>	<u>184,147</u>
Analysis by fund		
Unrestricted funds	42,110	44,470
Restricted funds	127,545	139,677
	<u>169,655</u>	<u>184,147</u>
For the year ended 31 December 2020		
Unrestricted funds	44,470	
Restricted funds	139,677	
	<u>184,147</u>	

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

7 Grants payable	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Grants to institutions: Al Shakiry Charity - Iraq	127,545	139,677

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Support costs

	Support costs £	Governance costs £	2021 £	2020 £
Independent Examiner fees	-	1,100	1,100	950
Accountancy fees	-	3,600	3,600	2,051
	-	4,700	4,700	3,001
Analysed between Charitable activities	-	4,700	4,700	3,001

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Admin	1	1

Employment costs

	2021 £	2020 £
Wages and salaries	10,879	11,928
Social security costs	183	130
	11,062	12,058

There were no employees whose annual remuneration was more than £60,000.

11 Other gains or losses

	Unrestricted funds	Total
	2021 £	2020 £
Foreign exchange gains	(25)	-

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

11 Other gains or losses (Continued)

12 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2021	15,166
Additions	300
At 31 December 2021	15,466
Depreciation and impairment	
At 1 January 2021	13,505
Depreciation charged in the year	472
At 31 December 2021	13,977
Carrying amount	
At 31 December 2021	1,489
At 31 December 2020	1,661

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	9,477	12,864

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	16	14
Accruals and deferred income	300	300
	316	314

15 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

SHAKIRY CHARITY FOR SOCIAL SOLIDARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 December 2021 are represented by:						
Tangible assets	1,489	-	1,489	1,661	-	1,661
Current assets/ (liabilities)	89,414	121	89,535	54,494	16,848	71,342
	<u>90,903</u>	<u>121</u>	<u>91,024</u>	<u>56,155</u>	<u>16,848</u>	<u>73,003</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).